



DLB Capital, in partnership with Global Secured Capital announces the closing of their purchase of Western United Life Assurance Company

FOR IMMEDIATE RELEASE

Wilton, CT; Armonk, NY (June 5th, 2008)

DLB Capital, LLC ("DLB") and Global Secured Capital, LLC ("GSC") through a newly formed holding company, Global Life Holdings, LLC announce the closing of the purchase of Western United Life Assurance Company ("WULA") of Spokane, Washington.

Doug Brown, Chairman of DLB commented, "This could not have been done without the creativity and hard work of The Washington State Department of Insurance, the commissioner, and his staff. The transaction allows WULA to compete as a company with a strong balance sheet, excellent employees and a strong culture while protecting annuity holder's interests."

"Western United provides us with a great opportunity to expand our presence in the management of, and investment in, mortality based products. It is highly complementary to our other investments and allows us to continue our growth", said Richard Kearns, Managing Partner of GSC.

DLB Capital, LLC is a United States-based firm focusing primarily on the Financial Services sector and the industries that serve it. The group was formed by Douglas L. Brown to provide expertise, capital and on-site management to the Financial Services sector. Its focus is global with an emphasis on the United States and China.

Global Secured Capital, LLC manages investment funds focusing primarily on life insurance related assets. GSC's investors are primarily large institutions throughout the world. The GSC team has significant experience in managing and structuring complex transactions in the financial services sector, including life insurance acquisitions, premium finance and hybrid capital securities.

Western United Life Assurance Company has been offering quality products and services since 1963. WULA's diverse array of annuity products was designed to meet a variety of needs; be it an immediate payout of income or an accumulation of unique products and unmatched customer service. This is why thousands of people have chosen Western United's fixed annuities.